



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11 TH FLOOR, ROOM #- 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164, E.MAIL : sreechem@cal2.vsnl.net.in / sreechem kol@gmail.com

CIN-L24222OR1988PLC002739

20TH September, 2018

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 514248(BSE)

Dear Sir/ Madam,

Sub: Submission of Scrutinizer's Report

Please find enclosed the Scrutinizer's report dated 18th September, 2018 issued by Patnaik & Patnaik Associates, Scrutinizer on the Voting (e-voting and Ballot) of the 30th Annual General Meeting of the company held on Tuesday, 18th day of September, 2018 at 10.00 hrs at the registered office of the Company situated at Vill: Jhagarpur, Post- Rajgangpur- 770 017, Odisha.

For SREECHEM RESINS LIMITED



VIKRAM KABRA
(DIN:00746232)
WHOLETIME DIRECTOR

REGD. OFFICE & WORKS - I : JHAGARPUR, P.BOX # 13, POST - RAJGANGPUR-770017, ODISHA

PHONE : (06624) 211943, E.MAIL: sreechem.rajgangpur@rediffmail.com

WORKS - II : DURRAMUDA, RAIGARH-496004, CHHATTISGARH, E.MAIL : srl.rgh@gmail.com

VISIT US AT www.sreechem.in



Patnaik & Patnaik
Company Secretaries

7A, Bentinck Street
Suite No. 403, 4th Floor
Kolkata - 700 001
Phone - 033-2231 8702

E-mail: patnaikandpatnaik@yahoo.com

To
The Chairman
Sreechem Resins Limited
Jhagarpur, Post Box No.13,
Post - Rajgangpur - 770 017
Odisha

Dear Sir,

At the outset, we would like to thank you for appointing us as the Scrutinizer to scrutinize the ballot process and remote e-voting.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respect.

Thanking you,

For **Patnaik & Patnaik**
Company Secretaries

S. K. Patnaik, Partner
FCS 5699
CP No. 7117

Date: 18th September, 2018
Place: Kolkata

SCRUTINIZER'S REPORT

NAME OF THE COMPANY	Sreechem Resins Limited
RESULT DATE	Tuesday, 18 th September, 2018
VENUE	Jhagarpur, Post box no. 13 Post -Rajgangpur - 770 017, Odisha

1. Appointment as Scrutinizer:

We are appointed as the Scrutinizer to scrutinize the ballot process and remote e-voting of the Company.

2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Shareholders and the list of Beneficiary Owners made available by the depository, National Securities Depository Limited (NSDL), the complete dispatch of the Notice of Annual General Meeting is as under:-

- On 25.08.2018 by e-mail to 147 Shareholders who had registered their e-mail ids/ addresses with the Company/ Depository and to the rest of Shareholders by Courier.

3. Cut-off date:

The Voting rights were reckoned as on September 08, 2018, being the Cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-voting and at the Meeting.

4. Remote e - voting:

4.1 Agency:

The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.

4.2 Remote e-voting:

Remote e-voting platform was open from 09:00 A.M. on Saturday, September 15, 2018 to 5:00 P.M. on Monday, September 17, 2018 and the shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the



Resolutions on the e-voting platform provided by National Securities Depository Limited (NSDL).

5. Counting Process:

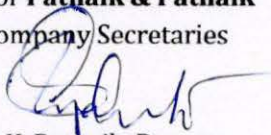
- 5.1 The votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations/ proxies lodged with the Company.
- 5.2 We unblocked the remote e-voting results on the remote e-voting platform in presence of Ms. Sweta Gupta and Ms. Jayeeta Sarkar and downloaded the remote e-voting results.

6. Results

- 6.1 We observed that
- (a) 32 Shareholders had cast their votes through remote e-voting.
 - (b) 26 shareholders casted vote through ballot process.
- 6.2 The Consolidated Results with respect to the items on the agenda as set out in the Notice of the Annual General Meeting dated 14th August, 2018 is enclosed.
- 6.3 The Company may accordingly consider the result for ballots and e-voting.

Resolution No.	Type of Resolution	Result
1.	Ordinary	Passed by majority
2.	Ordinary	Passed by majority
3.	Special	Passed by majority
4.	Special	Passed by majority
5.	Ordinary	Passed by majority
6.	Ordinary	Passed by majority
7.	Ordinary	Passed by majority

For **Patnaik & Patnaik**
Company Secretaries


S. K. Patnaik, Partner
FCS 5699
CP No. 7117

Date: 18th September, 2018
Place: Kolkata



Consolidated Results

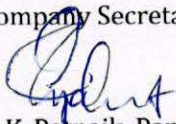
Item No. 1: ADOPTION OF THE FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of Board of Directors and Auditors thereon.

Particulars	Remote e-votes		Voting through ballots		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	1417000	26	481400	57	1898400	99.99
Dissent	1	100	0	0	1	100	0.01
Total	32	1417100	26	481400	58	1898500	100

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No.1 of the Notice dated 14th August, 2018, has been passed with requisite majority.

For **Patnaik & Patnaik**
Company Secretaries


S. K. Patnaik, Partner
FCS 5699
CP No. 7117

Date: 18th September, 2018
Place: Kolkata



Consolidated Results

ITEM NO.2: RE-APPOINTMENT OF MRS. RAJEE SHARMA, RETIREMENT BY ROTATION

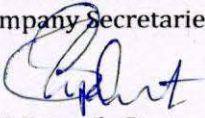
To appoint a Director in place of Mrs. Rajee Sharma, (DIN: 01771103), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.

Particulars	Remote e-votes		Voting through ballots		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	1417000	26	481400	57	1898400	99.99
Dissent	1	100	0	0	1	100	0.01
Total	32	1417100	26	481400	58	1898500	100

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 2 of the Notice dated 14th August, 2018, has been passed with requisite majority.

For **Patnaik & Patnaik**

Company Secretaries



S. K. Patnaik, Partner

FCS 5699

CP No. 7117

Date: 18th September, 2018

Place: Kolkata



Consolidated Results

ITEM NO.3: APPOINTMENT OF MR. BINOD SHARMA AS MANAGING DIRECTOR

"RESOLVED THAT pursuant Section 196, 197 and 203 read with Schedule V and all other applicable provisions of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the company be and is hereby accorded for the appointment of Mr. Binod Sharma (DIN: 00557039) as Managing Director of the company for a period of five year with effect from 01st April, 2018 to 31st March, 2023 on the following Terms, Conditions And Remuneration:

1. His tenure of appointment will be from 01st April, 2018 to 31st March, 2023;
2. He shall be paid a consolidated Remuneration of Rs. 6,00,000/- per annum, subject to annual increment as may be decided by the board of directors of the company;
3. During the tenure of his appointment he will not be liable to retire by rotation.

RESOLVED FURTHER THAT the Consent of the Board of Directors of the Company be and is hereby accorded for the payment of the same salary, allowances and perquisites as mentioned above to Mr. Binod Sharma (DIN: 00557039), Managing Director, as minimum remuneration in case of absence or inadequacy of profits in any financial year of the Company during the said period;

RESOLVED FURTHER THAT Mr. Binod Sharma (DIN: 00557039), Managing Director, shall not be paid any sitting fee for attending the Meetings of the Board of Directors and Committees thereof;

RESOLVED FURTHER THAT the Board of Directors (herein after referred to as "the Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) be and is hereby given the liberty to alter and vary the terms and conditions of the said appointment and/or reappointment as it may deem fit and as may be acceptable to Mr. Binod Sharma (DIN: 00557039), subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

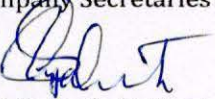
RESOLVED FURTHER THAT the Board of Director of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution."

Particulars	Remote e-votes		Voting through ballots		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	1417000	26	481400	57	1898400	99.99
Dissent	1	100	0	0	1	100	0.01
Total	32	1417100	26	481400	58	1898500	100



Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 3 of the Notice dated 14th August, 2018, has been passed with requisite majority.

For **Patnaik & Patnaik**
Company Secretaries


S. K. Patnaik, Partner
FCS 5699
CP No. 7117

Date: 18th September, 2018
Place: Kolkata



Consolidated Results

ITEM NO.4: APPOINTMENT OF MR. VIKRAM KABRA AS WHOLE TIME DIRECTOR:

"RESOLVED THAT Mr. Vikram Kabra (DIN: 00746232), who was appointed w.e.f., 01st April, 2018 as an Additional Director of the company by the Board of Directors at their meeting held on 04th April, 2018 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of a director, be and is hereby appointed as a Director of the Company liable to retire by rotation;

RESOLVED FURTHER THAT pursuant Section 196, 197 and 203 read with Schedule V and all other applicable provisions of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the company be and is hereby accorded for the appointment of Mr. Vikram Kabra (DIN: 00746232) as Whole Time Director of the company for a period of five year with effect from 01st April, 2018 to 31st March, 2023 on the following Terms, Conditions And Remuneration:

1. His tenure of appointment will be from 01st April, 2018 to 31st March, 2023;
2. He shall be paid a consolidated Remuneration of Rs. 6,00,000/- per annum, subject to annual increment as may be decided by the board of directors of the company;
3. During the tenure of his appointment he will be liable to retire by rotation.

RESOLVED FURTHER THAT the Consent of the Board of Directors of the Company be and is hereby accorded for the payment of the same salary, allowances and perquisites as mentioned above to Mr. Vikram Kabra (DIN: 00746232), Whole Time Director, as minimum remuneration in case of absence or inadequacy of profits in any financial year of the Company during the said period;

RESOLVED FURTHER THAT Mr. Vikram Kabra (DIN: 00746232), Whole Time Director, shall not be paid any sitting fee for attending the Meetings of the Board of Directors and Committees thereof;

RESOLVED FURTHER THAT the Board of Directors (herein after referred to as "the Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) be and is hereby given the liberty to alter and vary the terms and conditions of the said appointment and/or reappointment as it may deem fit and as may be acceptable to Mr. Vikram



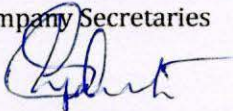
Kabra (DIN: 00746232), subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof;

RESOLVED FURTHER THAT the Board of Director of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution."

Particulars	Remote e-votes		Voting through ballots		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	1417000	26	481400	57	1898400	99.99
Dissent	1	100	0	0	1	100	0.01
Total	32	1417100	26	481400	58	1898500	100

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 4 of the Notice dated 14th August, 2018, has been passed with requisite majority.

For **Patnaik & Patnaik**
Company Secretaries



S. K. Patnaik, Partner
FCS 5699
CP No. 7117

Date: 18th September, 2018
Place: Kolkata



Consolidated Results

ITEM NO.5: APPOINTMENT OF MRS. SWETA MAHESHWARI AS INDEPENDENT DIRECTOR

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Regulation 16 and 17 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Mrs. Sweta Maheshwari (DIN:07389832), who was appointed w.e.f., 01th April, 2018 as an Additional cum Independent Director of the company by the Board of Directors at their meeting held on 04th April, 2018 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years, for a term up to 31st March, 2023;

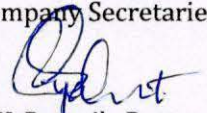
RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution.”

Particulars	Remote e-votes		Voting through ballots		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	1417000	26	481400	57	1898400	99.99
Dissent	1	100	0	0	1	100	0.01
Total	32	1417100	26	481400	58	1898500	100

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 5 of the Notice dated 14th August, 2018, has been passed with requisite majority.

For **Patnaik & Patnaik**

Company Secretaries


S. K. Patnaik, Partner

FCS 5699

CP No. 7117

Date: 18th September, 2018

Place: Kolkata



Consolidated Results

ITEM NO.6: APPOINTMENT OF MR. VISHAL JOSHI AS INDEPENDENT DIRECTOR

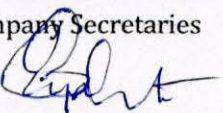
"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Regulation 16 and 17 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Mr. Vishal Joshi (DIN: 03290549), who was appointed w.e.f., 01th April, 2018 as an Additional cum Independent Director of the company by the Board of Directors at their meeting held on 04th April, 2018 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years, for a term up to 31st March, 2023;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution."

Particulars	Remote e-votes		Voting through ballots		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	1417000	26	481400	57	1898400	99.99
Dissent	1	100	0	0	1	100	0.01
Total	32	1417100	26	481400	58	1898500	100

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 6 of the Notice dated 14th August, 2018, has been passed with requisite majority.

For **Patnaik & Patnaik**
Company Secretaries


S. K. Patnaik, Partner
FCS 5699
CP No. 7117

Date: 18th September, 2018
Place: Kolkata



Consolidated Results

ITEM NO.7: APPOINTMENT OF MR. NIWESH SHARMA AS INDEPENDENT DIRECTOR

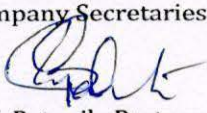
“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Regulation 16 and 17 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Mr. Niwesh Sharma (DIN: 08099366), who was appointed w.e.f., 01th April, 2018 as an Additional cum Independent Director of the company by the Board of Directors at their meeting held on 04th April, 2018 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years, for a term up to 31st March, 2023;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and deeds to give effect to the above resolution.”

Particulars	Remote e-votes		Voting through ballots		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	31	1417000	26	481400	57	1898400	99.99
Dissent	1	100	0	0	1	100	0.01
Total	32	1417100	26	481400	58	1898500	100

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 7 of the Notice dated 14th August, 2018, has been passed with requisite majority.

For **Patnaik & Patnaik**
Company Secretaries


S. K. Patnaik, Partner
FCS 5699
CP No. 7117

Date: 18th September, 2018
Place: Kolkata

