



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD ,11 TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA
PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164 . E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com
CIN-L24222OR1988PLC002739

17th August, 2017

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

**Subject: Standalone Un-Audited Financial Results for the quarter ended 30th June, 2017 as per
IND-AS Rules**

In continuation to our intimation dated 14th August, 2017 vide Announcement ID: 123729 w.r.t Standalone Un-Audited Financial Results for the quarter ended 30th June, 2017 as per IND-AS Rules, it has come to our due notice that the Company has inadvertently missed to upload the Limited Review Report.

Therefore, in pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed the with this letter the Standalone Un-Audited Financial Results for the quarter ended 30th June, 2017 as per IND-AS Rules along with the "**Limited Review Report**" issued by the Statutory Auditor of the Company for the quarter ended 30th June, 2017.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For SREECHEM RESINS LIMITED

S.N KABRA
(DIN: 00556947)
MANAGING DIRECTOR



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	523.97	522.34	601.06	2,495.89
II	Other Income	0.07	3.56	0.05	5.02
III	Net Gain on derecognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of Financial Assets	-	-	-	-
V	Total Income (I+II+III+IV)	524.04	525.90	601.11	2,500.91
VI	Expenses				
a.	Cost of Material Consumed	452.61	405.97	560.59	2,075.88
b.	Purchase of Stock-in-Trade	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	(14.50)	(4.92)	(54.17)	(35.85)
d.	Employee Benefit Expense	22.22	27.48	20.16	109.82
e.	Finance Costs	5.14	6.84	5.85	26.76
f.	Depreciation & Amortisation Expense	6.20	6.60	6.10	24.70
g.	Other expenses	60.33	89.35	70.71	326.85
	Total expenses (VI)	532.00	531.32	609.24	2,528.16
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(7.96)	(5.42)	(8.13)	(27.25)
VIII	Exceptional items	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	(7.96)	(5.42)	(8.13)	(27.25)
X	Tax expense				
(1)	Current Tax	-	1.37	-	1.37
(2)	Deferred Tax	-	(2.45)	-	(2.45)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(7.96)	(4.34)	(8.13)	(26.17)
XII	Profit/(Loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(7.96)	(4.34)	(8.13)	(26.17)
XVI	Other Comprehensive Income, net of income tax				
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)	(7.96)	(4.34)	(8.13)	(26.17)
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)				
a)	Basic	(0.20)	(0.11)	(0.20)	(0.65)
b)	Diluted	(0.20)	(0.11)	(0.20)	(0.65)
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)				
a)	Basic	-	-	-	-
b)	Diluted	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)				
a)	Basic	(0.20)	(0.11)	(0.20)	(0.65)
b)	Diluted	(0.20)	(0.11)	(0.20)	(0.65)

Notes:

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th August, 2017. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2017, at the time of submitting the audited Financial Statements for the year ended 31st March, 2018. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016
- The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.
- Provision for Tax and Depreciation will be provided for as at year end. Since the net profit/(loss) reported in accordance with the Indian GAAP is the same without adjustments to total comprehensive income in accordance with Ind AS for the corresponding figures in the previous year, reconciliation for the same is not provided separately.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

For SREECHEM RESINS LTD.


S.N. KABRA
DIN: 00556947
Managing Director

Place : Kolkata
Date : 14/08/2017

REGD. OFFICE & WORKS - I : JHAGARPUR, P.BOX # 13, POST - RAJGANGPUR-770017, ODISHA

PHONE : (06624) 211943, E.MAIL: sreechem.rajgangpur@rediffmail.com

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VISIT US AT www.sreechem.in



R. C. Jhaver & Co.
Chartered Accountants

To,
The Board of Directors,
Sreechem Resins Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/S. SREECHEM RESINS LIMITED for the quarter ended 30th June, 2017 (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and disclosure requirements) regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

R. C. Jhaver
Proprietor
Membership No. 17704
For and on behalf of
R C Jhaver & Co.
Chartered Accountants
F.R. No. 310068E
Kolkata,
14/08/2017

