



Sreechem Resins Limited

AN ISO 9001 : 2015 CERTIFIED COMPANY

KOLKATA OFFICE : "FORTUNA TOWER" 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM No.- 11, KOLKATA - 700 001, INDIA
PHONE : 91 - 33 - 4005 0586, E.MAIL : sreechem@sreechem.in
CIN - L24222OR1988PLC002739

16th February, 2024

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Ref: Script Code: 514248 (BSE)

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at its meeting held on Friday, 16th day of February, 2024 considered and approved the following matters:

a. Issue of 2,00,000 Equity Shares of the Company having face value of INR 10/- each by way of Preferential Issue.

Issuance of up to 2,00,000 Equity Shares of the Company having face value of INR 10/- each ("Equity Shares"), on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 48.61/- (Rupees Forty Eight and Sixty One Paise Only) per Equity Share including a premium of Rs. 38.61/- (Rupees Thirty Eight and Sixty One Paise Only) per share (the "Preferential Allotment Price"), aggregating to not exceeding Rs. 97,22,000/- (Rupees Ninety Seven Lakhs and Twenty Two Thousand Only), subject to the approval of the Members of the Company and such regulatory/ statutory authorities as may be applicable. The information in this regard pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I** to this letter.

b. Proposal to Re- Appoint Mr. Vibhor Sharma (DIN: 03011540) as the Whole Time Director:

Mr. Vibhor Sharma (DIN: 03011540) is proposed to be re-appointed as Whole Time Director w.e.f 01st April, 2024 for a period of 5 years.

- a. **Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise:** Re-Appointment as Whole Time Director for a period of 5 years w.e.f 01st April, 2024 to 31st March, 2029.
- b. **Date of re-appointment:** 01st April, 2024.
- c. **Term of re-appointment:** 01st April, 2024 to 31st March, 2029.
- d. **Brief Profile:** Mr. Vibhor Sharma holds M.B.A. (Finance & Marketing) and B.E. in Electronics & Communication. He has vast knowledge in the fields of Business Strategy, Finance, Credit Rating, Marketing, Automation and Process Control, Projects & Operations and has over a decade of experience working in diverse sectors like Banking, Process Plants for Iron and Steel Sector and Cement. In the past, he was associated with Axis Bank, SSAB Energy & Minerals Ltd., Emami Cement Ltd.



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- e. **Information as required pursuant to BSE Circular with ref. no. LIST /COMP /14/2018-19 dated June 20, 2018:** He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
- f. **Disclosure of relationships between directors:** Mr. Vibhor Sharma (DIN: 03011540) is not related to any of the other Director(s) and KMP(s) of the Company except, Mr. Binod Sharma (DIN: 00557039), Managing Director of the Company.

3. Approval for issue of Notice of Extra Ordinary General Meeting

The Board has also approved Convening of an Extra-Ordinary General Meeting of the Members of the Company on Saturday, March 16, 2024 at the Registered Office of the Company at 11.00 A.M. along with draft notice convening the meeting to be issued / dispatched to the shareholders.

Start Time of the Board Meeting: 04:00 PM

End Time of the Board Meeting: 05:20 PM

We request you to kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
FOR SREECHEM RESINS LIMITED

VIKRAM KABRA
(DIN: 00746232)
WHOLE TIME DIRECTOR



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Annexure-1

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details																			
1	Type of securities proposed to be issued	Equity Shares																			
2	Type of issuance	Preferential Issue																			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	2,00,000 (Two Lakh) fully paid up Equity Shares of the Company having face value of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 48.61/- (Rupees Forty Eight and Sixty One Paise Only) per Equity Share including a premium of Rs. 38.61/- (Rupees Thirty Eight and Sixty One Paise Only) per share (the "Preferential Allotment Price"), aggregating to not exceeding Rs. 97,22,000/- (Rupees Ninety Seven Lakhs and Twenty Two Thousand Only)																			
4	Names of the Investors	Mr. Vikram Kabra and Mr. Vibhor Kabra (both forming part of the promoter and/or promoter group)																			
5	Post allotment of securities - Outcome of the subscription, Issue Price, Number of Investors;	<p>Outcome of the subscription:</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre-Preferential Allotment</th> <th colspan="2">Post-Preferential Allotment</th> </tr> <tr> <th>No. of shares held</th> <th>% of holding</th> <th>No. of shares held</th> <th>% of holding</th> </tr> </thead> <tbody> <tr> <td>Vikram Kabra</td> <td>15,900</td> <td>0.40%</td> <td>1,15,900</td> <td>2.76%</td> </tr> <tr> <td>Vibhor Sharma</td> <td>1,300</td> <td>0.03%</td> <td>1,01,300</td> <td>2.41%</td> </tr> </tbody> </table> <p>Issue Price: Rs. 48.61/- per share</p> <p>Number of Investors: 2(Two)</p>	Particulars	Pre-Preferential Allotment		Post-Preferential Allotment		No. of shares held	% of holding	No. of shares held	% of holding	Vikram Kabra	15,900	0.40%	1,15,900	2.76%	Vibhor Sharma	1,300	0.03%	1,01,300	2.41%
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