



# Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11 TH FLOOR, ROOM #- 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164, E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com

CIN-L24222OR1988PLC002739

14<sup>th</sup> February, 2018

The Deputy Manager  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

**Sub: Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2017 as per IND-AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today, 14<sup>th</sup> February, 2018 at the Corporate office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2017. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2017, we are enclosing with this letter, Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2017 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of the Board Meeting- 04.30 PM  
End Time of the Board Meeting - 06.00 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For SREECHEM RESINS LIMITED

S.N. KABRA  
(DIN: 00556947)

MANAGING DIRECTOR



REGD. OFFICE & WORKS - I : JHAGARPUR, P.BOX # 13, POST - RAJGANGPUR-770017, ODISHA

PHONE : (06624) 211943, E.MAIL: sreechem.rajgangpur@rediffmail.com

WORKS - II : DURRAMUDA, RAIGARH-496004, CHHATTISGARH, E.MAIL : srl.rgh@gmail.com

VISIT US AT [www.sreechem.in](http://www.sreechem.in)

# SREECHEM RESINS LIMITED

CIN NO. L24222OR1988PLC002739

Regd. Office: Jhagarpur Post Box No.13, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943 /211944/211945

Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. – 11 Kolkata – 700 001 || Ph. No. : (033) 2231 3149/4432 || Fax No. : (033) 2231 3164

Email: sreechem.rajgangpur@rediffmail.com; sreechem@cal2.vsnl.net.in || Website: www.sreechem.in

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	819.89	620.08	656.27	1,963.94	1,973.55	2,495.89
II	Other Income	0.24	1.41	0.44	1.72	1.46	5.02
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	820.13	621.49	656.71	1,965.66	1,975.01	2,500.91
VI	Expenses						
a.	Cost of Material Consumed	720.13	468.40	550.77	1,641.14	1,669.91	2,075.88
b.	Excise Duty	-	-	-	-	-	-
c.	Purchase of Stock-in-Trade	-	-	-	-	-	-
d.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	(27.55)	35.87	(14.05)	(6.18)	(30.93)	(35.85)
e.	Employee Benefit Expense	28.65	33.09	31.88	83.96	82.34	109.82
f.	Finance Costs	6.38	5.27	7.60	16.79	19.92	26.76
g.	Depreciation & Amortisation Expense	6.15	6.15	6.05	18.50	18.10	24.70
h.	Impairment Losses	-	-	-	-	-	-
i.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
j.	Net loss on reclassification of financial assets	-	-	-	-	-	-
k.	Other expenses	92.81	80.45	82.05	233.59	237.50	326.85
	Total expenses (VI)	826.57	629.23	664.30	1,987.80	1,996.84	2,528.16
VII	Profit/(Loss) before exceptional Items and tax (V-VI)	(6.44)	(7.74)	(7.59)	(22.14)	(21.83)	(27.25)
VIII	Exceptional items	-	47.50	-	47.50	-	-
IX	Profit/(Loss) before tax (VII-VIII)	(6.44)	(55.24)	(7.59)	(69.64)	(21.83)	(27.25)
X	Tax expense						
(1)	Current Tax	-	-	-	-	-	1.37
(2)	Deferred Tax	-	-	-	-	-	(2.45)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(6.44)	(55.24)	(7.59)	(69.64)	(21.83)	(26.17)
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(6.44)	(55.24)	(7.59)	(69.64)	(21.83)	(26.17)
XVI	Other Comprehensive Income, net of income tax						
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)	(6.44)	(55.24)	(7.59)	(69.64)	(21.83)	(26.17)
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)						
a)	Basic	(0.16)	(1.38)	(0.19)	(1.74)	(0.55)	(0.65)
b)	Diluted	(0.16)	(1.38)	(0.19)	(1.74)	(0.55)	(0.65)
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)						
a)	Basic	(0.16)	(1.38)	(0.19)	(1.74)	(0.55)	(0.65)
b)	Diluted	(0.16)	(1.38)	(0.19)	(1.74)	(0.55)	(0.65)

**Notes:**

1. The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th February, 2018. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

2. The above results for the Quarter and Nine Months ended 31st December, 2017 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of Companies Act, 2013 and other recognised Accounting practices and policies to the extent applicable. The date of transition to Ind AS is 01st April, 2017. Accordingly the impact of transition on the figures for the Quarter and Nine Months ended 31st December, 2016 have been revised.

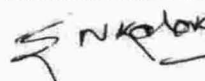
Particulars	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016
Net Profit /Loss as per Indian GAAP	(7.59)	(21.83)
Adjustments (If any)	0	0
Other Comprehensive Income (Net of Tax)	0	0
Adjustments (If any)	0	0
Total Comprehensive Income as per Ind AS	(7.59)	(21.83)

3. The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.

4. Provision for Tax will be provided for as at year end.

5. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

**For Sreechem Resins Limited**



**S.N KABRA**

(DIN:00556947)

**Managing Director**



**Place : Kolkata**

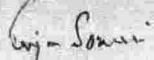
**Date : 14.02.2018**

To,  
The Board of Directors,  
Sreechem Resins Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/S. SREECHEM RESINS LIMITED for the quarter ended 31<sup>st</sup> December, 2017 and period ended 31<sup>st</sup> December, 2017 (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and disclosure requirements) regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

  
Puja Somani  
Proprietor  
Membership No. 307267  
For and on behalf of  
Puja Somani & Co.  
Chartered Accountants  
Regn. No. 328778E  
Kolkata  
14/02/2018

