



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD , 11 TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164 , E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com

CIN-L24222OR1988PLC002739

14th February, 2017

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

Sub: Un-Audited Financial Results for the quarter and nine months ended 31st December, 2016

This is to inform you that a meeting of the Board of Directors of our Company was held today, 14th February, 2017 at the registered office of the Company which approved and took on record the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2016. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Un-Audited Financial Results for the quarter and nine months ended 31st December, 2016.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For SREECHEM RESINS LIMITED

PRABHU DAYAL SOMANI
CHIEF FINANCIAL OFFICER



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

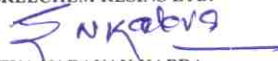
Rs.In Lakhs

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operations	656.27	716.22	687.60	1,973.55	1,778.71	2,442.46
(b)	Other Operating Income	0.44	0.97	0.73	1.46	1.14	1.45
	Total Income from Operations (Net)	656.71	717.19	688.33	1,975.01	1,779.85	2,443.91
2	Expenditure						
a.	Cost of Material Consumed	550.77	558.55	553.65	1,669.91	1,472.28	2,042.44
b.	Purchase of Stock-in-Trade	-	-	6.33	-	16.75	-
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	(14.05)	37.29	10.70	(30.93)	23.04	42.93
d.	Employees Benefit Expense	31.88	30.30	26.49	82.34	59.45	96.09
e.	Depreciation & Amortisation Expense	6.05	5.95	2.95	18.10	21.05	24.06
f.	Other expenditure	82.05	84.74	88.98	237.50	188.03	250.22
	Total	656.70	716.83	689.10	1,976.92	1,780.60	2,455.74
3	Profit /Loss from operations before other Income, Finance Cost and Exceptional Items (1-2)	0.01	0.36	(0.77)	(1.91)	(0.75)	(11.83)
4	Other Income	-	-	-	-	-	-
5	Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)	0.01	0.36	(0.77)	(1.91)	(0.75)	(11.83)
6	Finance Cost	7.60	6.47	7.21	19.92	23.56	31.05
7	Profit/Loss from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(7.59)	(6.11)	(7.98)	(21.83)	(24.31)	(42.88)
8	Exceptional items	-	-	-	-	-	-
9	Profit /Loss from ordinary Activities before tax (7+8)	(7.59)	(6.11)	(7.98)	(21.83)	(24.31)	(42.88)
10	Tax expense	-	-	-	-	-	0.27
11	Net Profit /Loss from Ordinary Activities after Tax (9 - 10)	(7.59)	(6.11)	(7.98)	(21.83)	(24.31)	(43.15)
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	(12.43)
13	Net Profit / Loss for the period (11-12)	(7.59)	(6.11)	(7.98)	(21.83)	(24.31)	(30.72)
14	Paid-up equity share capital (Face value - Rs. 10/- per share)	400.00	400.00	400.00	400.00	400.00	400.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	230.11
16	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
(i)	a) Basic	(0.19)	(0.15)	(0.20)	(0.55)	(0.61)	(1.08)
	b) Diluted	(0.19)	(0.15)	(0.20)	(0.55)	(0.61)	(1.08)
17	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
(ii)	a) Basic	(0.19)	(0.15)	(0.20)	(0.55)	(0.61)	(0.77)
	b) Diluted	(0.19)	(0.15)	(0.20)	(0.55)	(0.61)	(0.77)

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th February, 2017.
- The Statutory Auditors of the company have carried out the Limited review of the above Financials.
- Segmental Report for the Quarter as per AS-17 of ICAI is not applicable.
- Provision for Tax and Depreciation will be calculated at the year end.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

For SREECHEM RESINS LTD.


(SATYA NARAYAN KABRA
(DIN: 00556947)
Managing Director

Place : KOLKATA
Date : 14.02.2017